



Representative Payee Account

A Representative Payee account is established specifically for the Social Security or SSI benefits of a Recipient/Beneficiary who can't manage or direct the management of his or her benefits and who has been assigned a Representative Payee by the Social Security Administration (SSA).

EECU Account Requirements

- The Recipient/Beneficiary is the primary applicant listed on the account and must be eligible for membership with EECU.
 - The Representative Payee *is not required* to be eligible for membership.
- The Representative Payee is listed as the only joint applicant on the account.
- The Representative Payee is responsible for the management of the funds on behalf of the Recipient/Beneficiary.

Account Type

- Account types that can be opened are savings and checking.
- Visit <https://www.myeecu.org/home/savings-checking/accounts> to view our savings and checking account rates.

Opening Deposit

- The minimum opening deposit for a savings account is \$10; the minimum deposit for a checking account is \$5.00.

Required Documentation

Please provide the following:

- An award letter or document from the Social Security Administration naming the Beneficiary and naming the financial agent (the Representative Payee) to handle the SSI payments.
 - The application to become a Representative Payee will not be accepted since the SSA has not yet approved the applicant.

OR

- A copy of the check issued by the SSA naming both the Beneficiary (Recipient) and the Representative Payee.

AND

- Government-issued ID, valid and unexpired (e.g. driver's license, state-issued identification card, military ID or U.S. passport)
 - A minor age 13 and older with a student ID as identification must have a qualified adult as a joint owner on the account.
- Second form of ID – any form listed above if not used for the primary ID. We will also accept a current paystub, utility bill, insurance card, bank statement, student/employee ID, or car registration.